

Board of Director's Meeting
Golden Arrow Condominium Association Inc.

Date: February 18, 2025

Time: Immediately following the Annual Meeting – 8 pm

Location: Poolside

- I. Call to Order -The meeting was called to order at 8:15 pm by James Martin, Community Manager.
- II. Roll Call – All members of the Board were present including Mary, Kevin, Arthur, Evan and Javier.
- III. Quorum – Quorum established.
- IV. Treasurer's Report – Kevin gave a brief report on the status of our budget. Cash on Hand is approximately \$71,000 with Reserves of approximately \$128,000. We are currently adding \$30,000 a year to our reserves.
- V. Approval of Minutes – We missed this in our agenda and will need to approve November meetings minutes at the next meeting.
- VI. New Business –
 - a. Pool Upgrade – The Pool renovation is largely completed and looks great. After some difficulty with the vendor, we still need to add tile to the steps which were not completed. James will get a price for the steps.
 - b. Pool Furniture – New chairs (6) and chaise lounges (6) to replace the existing furniture have been ordered from Sunniland Patio and a 50% deposit paid. New furniture should arrive by the end of the month.
 - c. Mailbox Replacement/Repair – James will get a replacement door or section as needed. Total replacement of the boxes will result in major changes due to new USPS regulations. When we previously investigated, we found the resulting necessary changes would result in a much larger expense than we were prepared to pay at present.
 - d. Parking Lot – James, Kevin and Mary will get estimates to determine the cost for this potential next future project.
 - 1) Seal, Coat, Asphalt repairs and Stripe and/or
 - 2) Mill, Seal, Coat, Asphalt repair and Stripe.
 - e. Broken Concrete – Kevin will contact the City of Boca to see if they will make repairs to sidewalks on the property.
 - f. Attic Stairs – Attic access stairs have been replaced in both buildings.

g. Dryers – James will contact the washer/dryer company that owns and operates our units to see if they need replacement as they are requiring multiple cycles to dry.

They will also check the venting which might also cause the dryers to work poorly.

h. Automatic Door Locking – 299 Building west door needs to be adjusted as it is not locking after closing. James will contact the company.

i. Gas Grills in Courtyard – Due to insurance issues, gas grills will not be allowed in the courtyard.

j. Dog Owners – Dog owners need to be reminded to pick up after their dogs.

k. Parking Lot – Mary will check for parking rule requiring parking head in and notify owners.

l. Board Election – As there was no quorum for the annual meeting and no new parties expressed interest in a position on the board, no election was held. Current members agreed that current members, Mary, Kevin, Javier, Evan and Arthur will remain on the board. Mary will continue as President and Kevin will continue as Treasurer and also take on the position of Secretary.

VI. Adjournment – A motion was made by Kevin and seconded by Javier to adjourn.

All voted in favor at 8:45pm.